

June 10, 2019

NR: 19-4

Strategic Resources Closes Financing and Vanadium Project Options

Vancouver, British Columbia – Strategic Resources Inc. (TSXV: STI) (the “Company” or “Strategic”) is pleased to announce receipt of TSX Venture Exchange approval to and the closing of: (i) its option to acquire up to a 100% interest in the Silasselkä Project owned by Aurion Resources (“Aurion”), and (ii) its option to acquire up to a 100% interest in the Akanvaara Project owned by Magnus Minerals (“Magnus”) (the “Options”), which were previously announced on April 24, 2019.

Strategic has also closed the previously announced non-brokered private placement financing of 16.1 million shares (the “Common Shares”) at a price of C\$0.23 per share, for aggregate gross proceeds of C\$3.7 million (the “Offering”). The use of proceeds will be to fund the cash portion of the Options, exploration expenditures, repayment of debt, general corporate purposes and working capital. The Common Shares issued in the Offering are subject to a four month hold period. In connection with the Offering, finder’s fees of 4% were paid on the proceeds from certain subscribers to Haywood Securities Inc. and PI Financial Corp.

Pursuant to the Options, Strategic has made initial payments by issuing 3,000,000 shares and paying C\$500,000 to Aurion; and issuing 2,500,000 shares and paying C\$143,750 to Magnus. To maintain the Options in good standing, Strategic will undertake at least C\$1,000,000 of exploration expenditures on Aurion’s Silasselkä Project, and C\$750,000 on Magnus’s Akanvaara Project within the next 12 and 24 months respectively. For full details of the three-year Options, see the Company’s news release of April 24, 2019. Concurrent with this news release, the Company has filed technical reports for each of the Silasselkä Project and the Akanvaara Project on SEDAR (as reviewed by the TSX Venture Exchange), and readers are invited to review each of the reports in full for further details on the two projects.

Post the closing of the Offering and initial Option payments, Aurion and Magnus will own 9.6% and 8.0% of Strategic’s outstanding common shares, respectively.

Mark Tommasi, Steven Brassard and Blair McIntyre have stepped down as CEO and Director, CFO, and Director respectively. Scott Hicks and Martin Rip have assumed the roles of CEO & Director and CFO. Leo Hathaway has been appointed as VP Exploration. Lyle Braaten has been appointed as VP Legal and Corporate Secretary. Mark Serdan and Timo Mäki (being representatives of Aurion and Magnus, respectively) have been appointed to the board.

In connection with the Option with Aurion, a finder’s fee of 387,000 shares was paid to Medalist Capital Ltd., (reduced from the previously disclosed 400,000 shares). The shares issued to Medalist are subject to a four month hold period.

Strategic has successfully applied for a ticker change and will begin trading on the TSX Venture Exchange under the symbol “SR” commencing on June 17, 2019. Strategic will continue to trade under its existing symbol, “STI” until the close of trading on June 14, 2019.

About Strategic Resources

Strategic Resources Inc. is a Vancouver, Canada based mineral exploration and development company that is focused on vanadium projects in Finland and Peru. The Company continues to evaluate new opportunities that are related to the electrification of the economy.

Further details are available on the Company's website at <https://strategic-res.com/>.

STRATEGIC RESOURCES INC.

Signed: "*Scott Hicks*"

Scott Hicks, CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Information

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to Strategic earning any interest in either of the Silasselkä Project or the Akanvaara Project, or trading under the symbol "SR" starting on June 17, 2019. Often, but not always, forward-looking statements or information can be identified by the use of words such as "will", "should" or variations of those words and phrases or statements that certain actions, events or results "will" or "should" be taken, occur or be achieved. There is no assurance Strategic will be successful in completing any of the transactions on the terms outlined above, or at all.